

CURRENT AFFAIRS= 18-03-2020

Ordnance Factories Day

Ordnance Factories Day is observed every year on March 18th all over India. On this occasion, the Ordnance Factory, Field Gun Factory, Small Arms Factory, Ordnance Parachute Factory, and Ordnance Equipment Factory acknowledge the day. The production of India's oldest Ordnance Factory, which is at Cossipore of Kolkata, was started in 18th of March, 1802

World Bank increases COVID-19 response funding to 14 bln USD

World Bank has announced 14 billion US Dollars to assist companies and countries in their efforts to respond to the rapid spread of COVID-19. It has added 2 billion dollars to the initial package. The announcement came amid fear of a major global recession in the wake of the coronavirus that has impacted more than 120 countries. The package will strengthen national systems for public health preparedness, including for disease containment, diagnosis and treatment, and support the private sector.

US Africa Command cancels annual military exercise African Lion

The annual African Lion military exercise became the latest casualty of the global novel coronavirus pandemic with this year's event being canceled. The US Africa Command (AFRICOM) stated, the decision to cancel the exercise was made based on international travel restrictions associated with the novel coronavirus and to minimize the risk of exposure to US and partner nation service members.

S&P lowers India's growth forecast to 5.2 per cent

S&P Global Ratings lowered India's economic growth forecast to 5.2 per cent for 2020, saying the global economy is entering a recession amid the coronavirus pandemic. The agency had earlier projected a growth rate of 5.7 per cent during the 2020 calendar. Asia-Pacific economic growth in 2020 will more than halve to less than 3 per cent as the "global economy enters a recession", S&P stated in a statement. By recession, S&P meant at least two quarters of well below-trend growth sufficient to trigger rising unemployment..The countries most vulnerable to capital outflows remain India, Indonesia, and the Philippines, he added.

Indian Bank board approves share swap for Allahabad Bank merger

Indian Bank will issue 115 shares for every 1,000 shares of Allahabad Bank for merging the latter with itself. As per this plan, United Bank of India and Oriental Bank of Commerce will be merged with Punjab National Bank; Syndicate Bank will be merged with Canara Bank; Allahabad Bank will be amalgamated with Indian Bank; and Andhra Bank and Corporation Bank will be consolidated with Union Bank of India. Last year, Dena Bank and Vijaya Bank were merged with Bank of Baroda. Prior to this, the government had merged five associate banks of SBI and Bharatiya Mahila Bank with the State Bank of India

Haryana's Amin village is now Abhimanyupur

The Ministry of Home Affairs (MHA) has given its approval to a proposal of the Haryana Government to rename Amin village in Kurukshetra district to Abhimanyupur. The MHA gives its approval to the change of name of any place after taking no-objections from the Ministry of Railways, Department of Posts and Survey of India.

Other Names

Mumbai Central station to be renamed as Nana Shankarseth Mumbai Central railway station.

PM Modi renamed Kolkata Port Trust after Bharatiya Jana Sangh founder Shyama Prasad Mukherjee.

National Institute of Financial Management, Faridabad, Haryana to be renamed as Arun Jaitley National Institute of Financial Management.

Ambala city bus stand renamed after late Sushma Swaraj. Government of India renamed Foreign Service Institute of India after her as Sushma Swaraj Foreign Service Institute of India. In 2020, Government of India renamed Pravasi Bharatiya Kendra after her as Sushma Swaraj Bhawan.

The Adityanath government has changed the name Allahabad to Prayagraj and Faizabad to Ayodhya. It has also renamed Mughalsarai railway station after Deen Dayal Upadhyay.(1 year ago)

Allahabad Junction will now be Prayagraj Junction, Allahabad City will now be known as Prayagraj Rambag,

Allahabad Chhioki has been changed to Prayagraj Chheoki and the name of Prayagghat has been changed to Prayagraj Sangam