

UAE confers prestigious Zayed Medal on PM Modi



UAE has conferred the prestigious Zayed Medal on Prime Minister Modi, the highest decoration awarded to kings, presidents and heads of states. The award comes in appreciation of Prime Minister Modi's role in consolidating the long-standing friendship and joint strategic cooperation between the two countries.

RBI cuts repo rate by 25 basis points

The Reserve Bank of India (RBI) has cut its repo rate under liquidity adjustment facility (LAF), or the rate at which it lends to banks, by 25 basis points to 6%, with immediate effect. This is the second consecutive rate cut from RBI under new Governor Shaktikanta Das, after a rate cut in February. The RBI on Thursday announced its first bi-monthly policy statement of the current financial year. Consequently, the reverse repo rate under the LAF stands adjusted to 5.75 per cent, and the marginal standing facility (MSF) rate and the Bank Rate to 6.25 per cent.

President Kovind leaves for home from Cape Town

President Ram Nath Kovind has left for home from Cape Town, South Africa. He will reach New Delhi tomorrow morning. The President was on a three-nation visit of Croatia, Bolivia and Chile. Mr Kovind made a transit halt at Cape Town

Pakistan could be blacklisted by Paris-based FATF

Pakistan could be blacklisted by the Financial Action Task Force, FATF due to insufficient physical actions on the ground against banned terror groups to block the flow of funds and activities. A group of experts from the FATF recently visited Pakistan to review the progress made by Islamabad on global standards against financial crimes to warrant its exclusion from the watchdog's grey list. The FATF noted that Pakistan had revised its terror financing risk assessment but did not demonstrate a proper understanding of the terror financing risks posed by the Islamic State group, Al-Qaeda, Jamaat-ud-Dawah, Falah-i-Insaniyat, LeT, JeM, Haqqani Network and persons affiliated with the Taliban

Chicago makes history electing Lori Lightfoot as first black woman

Chicago has created history by electing an African-American woman as its mayor for the first time. Lori Lightfoot, a 56-year-old former federal prosecutor and practicing lawyer who has never before held elected office, won the city's mayoral race by a huge margin. She will also be Chicago's first openly gay mayor.

Housing market affordable in all 7 major cities except Mumbai: JLL India

Stable prices and lower interest rates on home loans have made housing market affordable in all major cities of the country except Mumbai, according to property consultant JLL India. Hyderabad was the most affordable housing market in 2018, followed by Kolkata and Pune, the consultant said in its annual Home Purchase Affordability Index (JLL HPAI) launched.

Flipkart India's most preferred workplace; Amazon, Oyo come next: LinkedInWalmart-owned

Flipkart is the most preferred workplace in India, followed by Amazon and Oyo in the second and third places, respectively, according to a list compiled by professional social media network LinkedIn. Internet companies dominate the top 10 spots in LinkedIn's fourth edition of the '2019 Top Companies' list for India.

Cholera vaccinations launched in post-cyclone Mozambique

In Mozambique, a vaccination campaign has been launched after Cyclone Idai battered the nation and unleashed an outbreak of cholera